Ichor Holdings, Ltd.	2021				2022				2023				2024			Fiscal Year		
Financial Supplement (unaudited)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	2021	2022	2023
(in thousands, except per share amounts, percentages, days, and turns)																		
Net sales	**$ 264,566**	**$ 282,308**	**$ 262,855**	**$ 287,188**	**$ 293,146**	**$ 329,560**	**$ 355,643**	**$ 301,720**	**$ 225,870**	**$ 185,008**	**$ 196,761**	**$ 203,481**	**$ 201,383**	**$ 203,227**	**$ 211,139**	**$ 1,096,917**	**$ 1,280,069**	**$ 811,120**
Cost of sales	225,054	234,955	219,218	240,210	249,214	274,099	292,083	252,809	192,630	159,266	172,692	183,136	178,389	177,670	183,348	919,437	1,068,205	707,724
GAAP gross profit	**39,512**	**47,353**	**43,637**	**46,978**	**43,932**	**55,461**	**63,560**	**48,911**	**33,240**	**25,742**	**24,069**	**20,345**	**22,994**	**25,557**	**27,791**	**177,480**	**211,864**	**103,396**
Non-GAAP adjustments:																		
Share-based compensation	306	298	343	437	551	451	553	501	421	1,091	840	778	776	717	955	1,384	2,056	3,130
Purchase accounting	211	—	—	1,441	2,492	—	—	—	—	—	—	—	—	—	—	1,652	2,492	—
Settlement loss	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Facility shutdown costs	2,399	(102)	—	314	—	—	—	—	—	—	—	—	—	—	—	2,611	—	—
Other non-GAAP adjustments	106	—	—	—	—	—	—	933	1,287	—	774	130	748	160	—	106	933	2,191
Non-GAAP adjustments to GAAP gross profit	3,022	196	343	2,192	3,043	451	553	1,434	1,708	1,091	1,614	908	1,524	877	955	5,753	5,481	5,321
Non-GAAP gross profit	**42,534**	**47,549**	**43,980**	**49,170**	**46,975**	**55,912**	**64,113**	**50,345**	**34,948**	**26,833**	**25,683**	**21,253**	**24,518**	**26,434**	**28,746**	**183,233**	**217,345**	**108,717**
GAAP research and development expense	**3,515**	**4,049**	**3,905**	**4,222**	**4,851**	**4,907**	**4,859**	**4,947**	**4,313**	**5,188**	**5,188**	**5,534**	**5,370**	**5,926**	**5,872**	**15,691**	**19,564**	**20,223**
Non-GAAP adjustments:																		
Share-based compensation	(303)	(326)	(376)	(428)	(382)	(374)	(522)	(455)	(500)	(492)	(575)	(575)	(538)	(575)	(644)	(1,433)	(1,733)	(2,142)
Non-GAAP research and development expense	**3,212**	**3,723**	**3,529**	**3,794**	**4,469**	**4,533**	**4,337**	**4,492**	**3,813**	**4,696**	**4,613**	**4,959**	**4,832**	**5,351**	**5,228**	**14,258**	**17,831**	**18,081**
GAAP selling, general, and administrative expense	**14,349**	**14,699**	**15,147**	**21,662**	**23,267**	**21,103**	**22,195**	**22,007**	**20,167**	**19,500**	**20,066**	**19,601**	**19,219**	**19,807**	**20,227**	**65,857**	**88,572**	**79,334**
Non-GAAP adjustments:																		
Share-based compensation	(1,806)	(2,057)	(2,291)	(2,502)	(1,964)	(2,684)	(2,644)	(2,843)	(2,716)	(2,694)	(3,337)	(3,319)	(1,061)	(2,646)	(3,073)	(8,656)	(10,135)	(12,066)
Facility shutdown costs	(111)	(274)	—	—	—	—	—	—	—	—	—	—	—	(504)	—	(385)	—	—
Settlement loss	—	—	—	—	(3,100)	—	(1,046)	—	—	—	—	—	—	—	—	—	(4,146)	—
Transaction-related costs	—	—	—	(4,386)	(275)	(21)	—	—	—	—	—	—	(785)	—	—	(4,386)	(296)	—
Other non-GAAP adjustments	(172)	(110)	(110)	—	—	—	—	(211)	(37)	—	(19)	(51)	(119)	(69)	—	(392)	(211)	(107)
Non-GAAP selling, general, and administrative expense	**12,260**	**12,258**	**12,746**	**14,774**	**17,928**	**18,398**	**18,505**	**18,953**	**17,414**	**16,806**	**16,710**	**16,231**	**17,254**	**16,588**	**17,154**	**52,038**	**73,784**	**67,161**
Non-GAAP operating expenses	**15,472**	**15,981**	**16,275**	**18,568**	**22,397**	**22,931**	**22,842**	**23,445**	**21,227**	**21,502**	**21,323**	**21,190**	**22,086**	**21,939**	**22,382**	**66,296**	**91,615**	**85,242**
Non-GAAP operating income	**27,062**	**31,568**	**27,705**	**30,602**	**24,578**	**32,981**	**41,271**	**26,900**	**13,721**	**5,331**	**4,360**	**63**	**2,432**	**4,495**	**6,364**	**116,937**	**125,730**	**23,475**
Amortization of intangible assets	3,391	3,390	3,388	4,749	5,349	4,655	3,959	3,942	3,966	3,960	3,639	3,169	2,146	2,086	2,077	14,918	17,905	14,734
GAAP operating expenses	**21,255**	**22,138**	**22,440**	**30,633**	**33,467**	**30,665**	**31,013**	**30,896**	**28,446**	**28,648**	**28,893**	**28,304**	**26,735**	**27,819**	**28,176**	**96,466**	**126,041**	**114,291**
GAAP operating income (loss)	**18,257**	**25,215**	**21,197**	**16,345**	**10,465**	**24,796**	**32,547**	**18,015**	**4,794**	**(2,906)**	**(4,824)**	**(7,959)**	**(3,741)**	**(2,262)**	**(385)**	**81,014**	**85,823**	**(10,895)**
Interest expense	1,919	1,591	1,487	1,454	1,532	2,063	3,249	4,212	4,550	5,030	5,136	4,663	4,096	1,858	1,638	6,451	11,056	19,379
Other expense (income), net	185	22	(104)	704	84	(548)	(210)	111	784	100	29	(109)	239	50	587	807	(563)	804
Income (loss) before income taxes	16,153	23,602	19,814	14,187	8,849	23,281	29,508	13,692	(540)	(8,036)	(9,989)	(12,513)	(8,076)	(4,170)	(2,610)	73,756	75,330	(31,078)
GAAP income tax expense (benefit)	**1,515**	**737**	**1,277**	**(672)**	**810**	**1,744**	**477**	**(505)**	**(535)**	**12,620**	**436**	**(614)**	**913**	**942**	**166**	**2,857**	**2,526**	**11,907**
Non-GAAP adjustments:																		
Tax adjustments related to non-GAAP adjustments	1,718	2,911	1,624	3,608	1,974	1,396	2,401	2,077	(2,206)	(2,032)	(3,338)	(2,202)	(104)	(174)	(47)	9,861	7,848	(9,778)
Tax benefit (expense) from valuation allowance	—	—	—	—	—	—	—	—	—	(11,094)	—	—	—	—	—	—	—	(11,094)
Non-GAAP income tax expense (benefit)	**3,233**	**3,648**	**2,901**	**2,936**	**2,784**	**3,140**	**2,878**	**1,572**	**(2,741)**	**(506)**	**(2,902)**	**(2,816)**	**809**	**768**	**119**	**12,718**	**10,374**	**(8,965)**
GAAP net income (loss)	**14,638**	**22,865**	**18,537**	**14,859**	**8,039**	**21,537**	**29,031**	**14,197**	**(5)**	**(20,656)**	**(10,425)**	**(11,899)**	**(8,989)**	**(5,112)**	**(2,776)**	**70,899**	**72,804**	**(42,985)**
Non-GAAP adjustments:																		
Non-GAAP adjustments to GAAP gross profit	3,022	196	343	2,192	3,043	451	553	1,434	1,708	1,091	1,614	908	1,524	877	955	5,753	5,481	5,321
Non-GAAP adjustments to GAAP R&D expense	303	326	376	428	382	374	522	455	500	492	575	575	538	575	644	1,433	1,733	2,142
Non-GAAP adjustments to GAAP SG&A expense	2,089	2,441	2,401	6,888	5,339	2,705	3,690	3,054	2,753	2,694	3,356	3,370	1,965	3,219	3,073	13,819	14,788	12,173
Non-GAAP adjustments to GAAP income tax expense (benefit)	(1,718)	(2,911)	(1,624)	(3,608)	(1,974)	(1,396)	(2,401)	(2,077)	2,206	13,126	3,338	2,202	104	174	47	(9,861)	(7,848)	20,872
Amortization expense	3,391	3,390	3,388	4,749	5,349	4,655	3,959	3,942	3,966	3,960	3,639	3,169	2,146	2,086	2,077	14,918	17,905	14,734
Loss on extinguishment of debt	—	—	—	737	—	—	—	—	—	—	—	—	—	—	—	737	—	—
Non-GAAP adjustments to GAAP net income (loss)	7,087	3,442	4,884	11,386	12,139	6,789	6,323	6,808	11,133	21,363	12,522	10,224	6,277	6,931	6,796	26,799	32,059	55,242
Non-GAAP net income (loss)	**$ 21,725**	**$ 26,307**	**$ 23,421**	**$ 26,245**	**$ 20,178**	**$ 28,326**	**$ 35,354**	**$ 21,005**	**$ 11,128**	**$ 707**	**$ 2,097**	**$ (1,675)**	**$ (2,712)**	**$ 1,819**	**$ 4,020**	**$ 97,698**	**$ 104,863**	**$ 12,257**
Diluted net income (loss) per share ("diluted EPS"):																		
GAAP	**$ 0.51**	**$ 0.79**	**$ 0.64**	**$ 0.51**	**$ 0.28**	**$ 0.74**	**$ 1.00**	**$ 0.49**	**$ —**	**$ (0.71)**	**$ (0.36)**	**$ (0.40)**	**$ (0.30)**	**$ (0.15)**	**$ (0.08)**	**$ 2.45**	**$ 2.51**	**$ (1.47)**
Non-GAAP	**$ 0.76**	**$ 0.90**	**$ 0.81**	**$ 0.90**	**$ 0.70**	**$ 0.98**	**$ 1.22**	**$ 0.72**	**$ 0.38**	**$ 0.02**	**$ 0.07**	**$ (0.06)**	**$ (0.09)**	**$ 0.05**	**$ 0.12**	**$ 3.37**	**$ 3.62**	**$ 0.42**
Shares used to compute diluted EPS:																		
GAAP	28,729	29,093	29,025	29,045	29,023	29,043	29,050	29,047	28,985	29,116	29,297	29,405	30,011	33,548	33,700	28,979	28,963	29,201
Non-GAAP	28,729	29,093	29,025	29,045	29,023	29,043	29,050	29,047	29,412	29,493	29,734	29,405	30,011	34,044	33,986	28,979	28,963	29,515
Depreciation and non-intangible asset amortization expense	$ 2,266	$ 2,417	$ 2,817	$ 3,574	$ 3,966	$ 4,424	$ 4,390	$ 4,415	$ 4,523	$ 4,696	$ 5,251	$ 5,372	$ 5,410	$ 5,518	$ 5,531	$ 11,074	$ 17,195	$ 19,843
EBITDA[1]	**$ 29,143**	**$ 33,963**	**$ 30,626**	**$ 34,209**	**$ 28,460**	**$ 37,953**	**$ 45,871**	**$ 31,204**	**$ 17,460**	**$ 9,927**	**$ 9,582**	**$ 5,544**	**$ 7,603**	**$ 9,963**	**$ 11,308**	**$ 127,941**	**$ 143,488**	**$ 42,514**

Ichor Holdings, Ltd.	2021				2022				2023				2024			Fiscal Year		
Financial Supplement (unaudited)	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	2021	2022	2023
(in thousands, except per share amounts, percentages, days, and turns)																		
GAAP income statement metrics as a % of net sales:																		
Gross profit	**14.9%**	**16.8%**	**16.6%**	**16.4%**	**15.0%**	**16.8%**	**17.9%**	**16.2%**	**14.7%**	**13.9%**	**12.2%**	**10.0%**	**11.4%**	**12.6%**	**13.2%**	**16.2%**	**16.6%**	**12.7%**
Operating expenses	**8.0%**	**7.8%**	**8.5%**	**10.7%**	**11.4%**	**9.3%**	**8.7%**	**10.2%**	**12.6%**	**15.5%**	**14.7%**	**13.9%**	**13.3%**	**13.7%**	**13.3%**	**8.8%**	**9.8%**	**14.1%**
Operating income (loss)	**6.9%**	**8.9%**	**8.1%**	**5.7%**	**3.6%**	**7.5%**	**9.2%**	**6.0%**	**2.1%**	**-1.6%**	**-2.5%**	**-3.9%**	**-1.9%**	**-1.1%**	**-0.2%**	**7.4%**	**6.7%**	**-1.3%**
Net income (loss)	**5.5%**	**8.1%**	**7.1%**	**5.2%**	**2.7%**	**6.5%**	**8.2%**	**4.7%**	**0.0%**	**-11.2%**	**-5.3%**	**-5.8%**	**-4.5%**	**-2.5%**	**-1.3%**	**6.5%**	**5.7%**	**-5.3%**
Non-GAAP income statement metrics as a % of net sales:																		
Gross profit	**16.1%**	**16.8%**	**16.7%**	**17.1%**	**16.0%**	**17.0%**	**18.0%**	**16.7%**	**15.5%**	**14.5%**	**13.1%**	**10.4%**	**12.2%**	**13.0%**	**13.6%**	**16.7%**	**17.0%**	**13.4%**
Operating expenses	**5.8%**	**5.7%**	**6.2%**	**6.5%**	**7.6%**	**7.0%**	**6.4%**	**7.8%**	**9.4%**	**11.6%**	**10.8%**	**10.4%**	**11.0%**	**10.8%**	**10.6%**	**6.0%**	**7.2%**	**10.5%**
Operating income	**10.2%**	**11.2%**	**10.5%**	**10.7%**	**8.4%**	**10.0%**	**11.6%**	**8.9%**	**6.1%**	**2.9%**	**2.2%**	**0.0%**	**1.2%**	**2.2%**	**3.0%**	**10.7%**	**9.8%**	**2.9%**
Net income	**8.2%**	**9.3%**	**8.9%**	**9.1%**	**6.9%**	**8.6%**	**9.9%**	**7.0%**	**4.9%**	**0.4%**	**1.1%**	**-0.8%**	**-1.3%**	**0.9%**	**1.9%**	**8.9%**	**8.2%**	**1.5%**
EBITDA	**11.0%**	**12.0%**	**11.7%**	**11.9%**	**9.7%**	**11.5%**	**12.9%**	**10.3%**	**7.7%**	**5.4%**	**4.9%**	**2.7%**	**3.8%**	**4.9%**	**5.4%**	**11.7%**	**11.2%**	**5.2%**
Net sales growth:																		
Quarter-over-quarter	**8%**	**7%**	**-7%**	**9%**	**2%**	**12%**	**8%**	**-15%**	**-25%**	**-18%**	**6%**	**3%**	**-1%**	**1%**	**4%**	**--**	**--**	**--**
Year-over-year	**20%**	**27%**	**15%**	**17%**	**11%**	**17%**	**35%**	**5%**	**-23%**	**-44%**	**-45%**	**-33%**	**-11%**	**10%**	**7%**	**20%**	**17%**	**-37%**
Net sales by geographical region:																		
United States of America	52.6%	48.8%	48.6%	48.6%	48.6%	48.1%	44.1%	40.3%	39.4%	33.3%	32.8%	32.5%	32.0%	34.1%	30.4%	49.6%	45.3%	34.7%
Singapore	32.6%	35.9%	36.1%	35.1%	35.2%	34.7%	37.3%	36.7%	36.4%	38.0%	40.8%	42.2%	39.3%	40.1%	41.6%	34.9%	36.0%	39.3%
Europe	6.6%	7.9%	6.3%	7.9%	8.3%	7.5%	7.6%	11.7%	13.3%	15.0%	14.7%	14.6%	15.6%	10.5%	11.8%	7.2%	8.7%	14.3%
Other	8.2%	7.4%	9.1%	8.4%	7.8%	9.7%	11.0%	11.2%	10.9%	13.6%	11.7%	10.7%	13.1%	15.2%	16.1%	8.3%	10.0%	11.7%
Cash flow metrics:																		
Net cash provided by (used in) operating activities	$ 25,648	$ 13,241	$ (14,478)	$ (9,139)	$ (36,278)	$ 9,383	$ 19,574	$ 38,774	$ (10,873)	$ 26,943	$ 3,988	$ 37,574	$ 4,804	$ 16,973	$ 8,591	$ 15,272	$ 31,453	$ 57,632
Capital expenditures	5,400	9,969	3,335	2,135	3,417	10,996	8,045	6,975	6,819	4,015	2,405	2,257	4,490	2,328	6,420	20,839	29,433	15,496
Free cash flow	**$ 20,248**	**$ 3,272**	**$ (17,813)**	**$ (11,274)**	**$ (39,695)**	**$ (1,613)**	**$ 11,529**	**$ 31,799**	**$ (17,692)**	**$ 22,928**	**$ 1,583**	**$ 35,317**	**$ 314**	**$ 14,645**	**$ 2,171**	**$ (5,567)**	**$ 2,020**	**$ 42,136**
Balance sheet metrics:																		
Cash, cash equivalents, and marketable securities	$ 242,946	$ 246,665	$ 226,744	$ 75,495	$ 34,516	$ 46,064	$ 56,463	$ 86,470	$ 68,837	$ 84,608	$ 75,933	$ 79,955	$ 102,124	$ 114,349	$ 116,447	$ 75,495	$ 86,470	$ 79,955
Accounts receivable, net	$ 108,674	$ 119,108	$ 121,680	$ 142,990	$ 153,534	$ 158,403	$ 183,297	$ 136,321	$ 122,693	$ 95,760	$ 103,350	$ 66,721	$ 73,371	$ 65,216	$ 84,150	$ 142,990	$ 136,321	$ 66,721
Inventories, net	$ 144,062	$ 166,256	$ 193,930	$ 236,133	$ 263,851	$ 290,327	$ 290,658	$ 283,660	$ 271,538	$ 266,190	$ 266,900	$ 245,885	$ 240,679	$ 231,475	$ 239,359	$ 236,133	$ 283,660	$ 245,885
Accounts payable	$ 140,669	$ 149,844	$ 137,970	$ 159,727	$ 142,866	$ 147,650	$ 141,914	$ 110,165	$ 68,030	$ 63,868	$ 74,011	$ 60,490	$ 61,320	$ 58,961	$ 80,963	$ 159,727	$ 110,165	$ 60,490
Working capital	$ 319,945	$ 342,782	$ 368,542	$ 254,468	$ 265,497	$ 301,573	$ 330,519	$ 347,166	$ 351,373	$ 345,661	$ 335,657	$ 302,403	$ 319,972	$ 320,520	$ 324,122	$ 254,468	$ 347,166	$ 302,403
Total assets	$ 782,209	$ 822,449	$ 828,537	$ 1,020,876	$ 1,020,363	$ 1,065,704	$ 1,102,735	$ 1,083,742	$ 1,040,151	$ 1,003,356	$ 994,384	$ 938,481	$ 957,388	$ 947,689	$ 975,902	$ 1,020,876	$ 1,083,742	$ 938,481
Total liabilities	$ 351,147	$ 363,966	$ 347,881	$ 520,161	$ 508,534	$ 528,380	$ 532,890	$ 496,246	$ 446,687	$ 426,053	$ 421,705	$ 373,804	$ 260,156	$ 252,813	$ 278,627	$ 520,161	$ 496,246	$ 373,804
Total principal amount of debt outstanding	$ 170,099	$ 167,912	$ 165,725	$ 295,000	$ 293,125	$ 306,250	$ 304,375	$ 302,500	$ 300,625	$ 293,750	$ 281,875	$ 250,000	$ 133,125	$ 131,250	$ 131,250	$ 295,000	$ 302,500	$ 250,000
Shareholders Equity	$ 431,062	$ 458,483	$ 480,656	$ 500,715	$ 511,829	$ 537,324	$ 569,845	$ 587,496	$ 593,464	$ 577,303	$ 572,679	$ 564,677	$ 697,232	$ 694,876	$ 697,275	$ 500,715	$ 587,496	$ 564,677
Cash per share [2]	**$ 8.65**	**$ 8.71**	**$ 7.98**	**$ 2.64**	**$ 1.21**	**$ 1.60**	**$ 1.96**	**$ 3.00**	**$ 2.37**	**$ 2.89**	**$ 2.58**	**$ 2.72**	**$ 3.05**	**$ 3.40**	**$ 3.45**	**$ 2.64**	**$ 3.00**	**$ 2.72**
Days sales outstanding (DSO) [3]	**37**	**38**	**42**	**49**	**48**	**44**	**47**	**41**	**49**	**47**	**48**	**30**	**33**	**29**	**36**	**42**	**39**	**30**
Non-GAAP inventory turns [4]	**6.4**	**6.1**	**4.9**	**4.4**	**3.9**	**4.0**	**4.0**	**3.5**	**2.8**	**2.4**	**2.6**	**2.8**	**2.9**	**3.0**	**3.1**	**4.9**	**4.1**	**2.7**
Ordinary shares outstanding at period end	28,070	28,327	28,410	28,551	28,628	28,736	28,801	28,862	29,035	29,242	29,375	29,435	33,468	33,629	33,725	28,551	28,862	29,435

[1] EBITDA is defined as non-GAAP net income, less interest expense, non-GAAP income tax expense, and depreciation expense.

[2] Cash per share is defined as ending cash, cash equivalents, and marketable securities divided by ending ordinary shares outstanding.

[3] Days sales outstanding (DSO) is defined as ending accounts receivable divided by net sales for the period, multiplied by the number of days in the period.

[4] Non-GAAP inventory turns is defined as annualized non-GAAP cost of sales for the period divided by average ending inventory.